

Consolidated Retirement Investment Fund (CRIF)

as of 3/31/2014

Benchmark: CRIF Dynamic Benchmark
Expense ratio: 0.60% / \$6.00 per \$1,000

Note: This fund is only available in the LEDC plan.

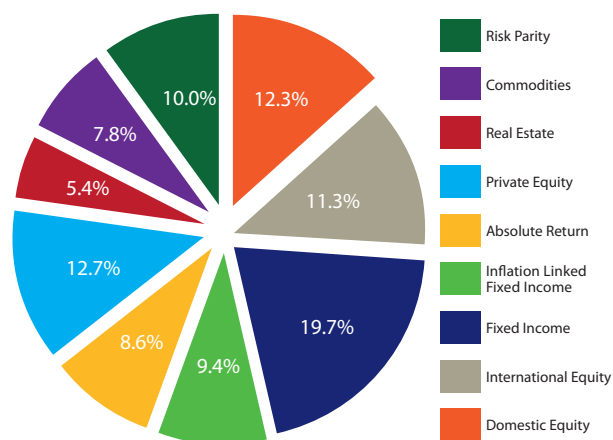
INVESTMENT OBJECTIVE:

The investment objective of the CRIF is to provide a diversified allocation of assets designed to balance risk and return.

INVESTMENT MANAGERS:

The CRIF is comprised of a variety of investment managers and global asset classes, including: public equity, private equity, fixed income, commodities, real estate, absolute return and risk parity.

COMPOSITION:



LINKS TO UNDERLYING MANAGERS:

Additional information on the CRIF's underlying managers can be found in the list of investment professionals from the investment section of the INPRS Comprehensive Annual Financial Report at: <http://www.in.gov/inprs/files/CRIFInvestmentProfessionals.pdf>

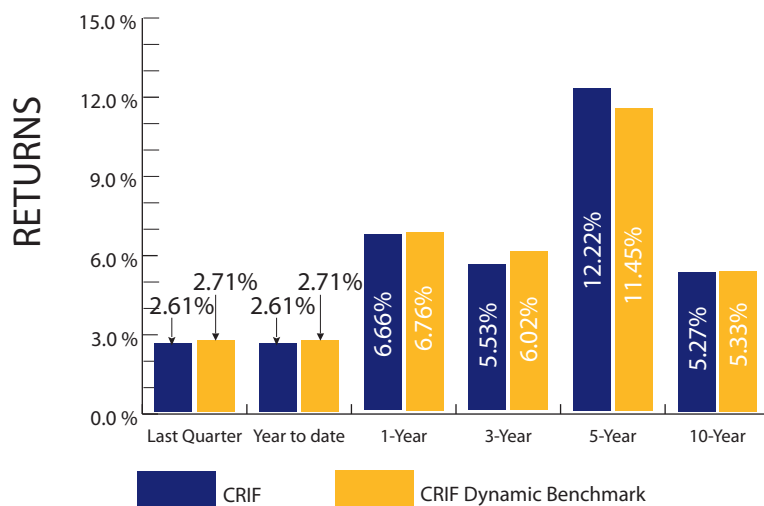
RISK PROFILE

Low Moderate **High**

For illustrative purposes only, for further information regarding risk, read our Risk Disclosure at <http://www.in.gov/inprs/files/RiskDisclosure.pdf>

INVESTMENT PERFORMANCE:

	TOTAL RETURN		AVERAGE TOTAL ANNUAL RETURN			
	Last Quarter	YTD	1-year	3-year	5-year	10-year
CRIF	2.61%	2.61%	6.66%	5.53%	12.22%	5.27%
CRIF Dynamic Benchmark	2.71%	2.71%	6.76%	6.02%	11.45%	5.33%



Disclosures:

Past performance is not a guarantee or a reliable indicator of future results. The investment risks of the CRIF changes over time. The CRIF is subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities, and alternative investments, including but not limited to: private equity, private real estate, commodities, and hedge funds. Principal invested is not guaranteed at any time.

The dynamic benchmark is market value weighted based on the actual CRIF allocation.

The expense ratio is dynamic and subject to change.

